

EKAMUTHU ORAY MAKKAL UNITY
MISSION TRUST

FINANCIAL STATEMENTS TOGETHER

WITH AUDITOR'S REPORT

YEAR ENDED 31ST MARCH 2014

• SJMS •

A S S O C I A T E S
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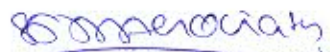
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AUDITORS' REPORT TO THE MEMBERS OF EKAMUTHU ORAY MAKKAL UNITY MISSION TRUST

We have examined the statement of financial position as at 31st March 2014 of Ekamuthu Oray Makkal Unity Mission Trust and the related income and expenditure statement for the year ended with the books and records maintained, and have obtained all the explanations that were required.

Opinion

In our opinion, so far as appears from our examination the statement of financial position as at 31st March 2014 of Ekamuthu Oray Makkal Unity Mission Trust and the related statement of income and expenditure exhibit a true and fair view of the state of affairs of the Trust as at 31st March 2014 and of its excess of income over expenditure for the year then ended, according to the best of our information and explanations given to us and as shown by the books of the Trust.


SJMS ASSOCIATES
Chartered Accountants
Colombo
10th December 2014

EKAMUTHU ORAY MAKKAL UNITY MISSION TRUST
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2014

	Note	2013/14 Rs.	Eighteen months period ended 31 st March 2013 Rs.
Income			
Sponsor contribution	3	4,095,060.00	5,511,075.67
Interest income		45,815.03	18,711.51
		<u>4,140,875.03</u>	<u>5,529,787.18</u>
Expenditure			
Travelling and transport		1,207,765.00	1,727,745.00
Food expenses		773,440.00	1,250,561.15
Water		75,065.00	160,359.94
Website maintenance		16,100.00	21,900.00
Printing and stationery		319,004.00	203,186.00
Accommodation expenses		267,350.00	205,600.00
Donation and gifts		17,400.00	262,500.00
Scholarship payments		218,000.00	73,000.00
Retainer fee		60,000.00	10,000.00
Sports expenses		-	49,750.00
Administration expenses		17,224.00	79,740.00
T- shirts and caps		433,700.00	415,800.00
Bank charges		8,250.54	5,215.02
Publicity and promotion		56,500.00	34,290.00
English Language Development Programme		150,000.00	-
Electricity & repairs		25,190.00	-
Hall hiring & sounds charges		164,684.00	-
Miscellaneous expenses		113,042.00	12,945.00
UMT Award Trophies		35,000.00	-
Flower decorations & arrangements		59,750.00	-
Field visit expenses – Killinochchi, Zoom In 3 & 4		74,668.50	-
Payment for damages – Kithu Sevana		6,405.00	-
		<u>4,098,538.04</u>	<u>4,512,592.11</u>
Surplus/ (deficit) transferred to accumulated fund		<u>42,336.99</u>	<u>1,017,195.07</u>



EKAMUTHU ORAY MAKKAL UNITY MISSION TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2014

	Note	31.03.2014 Rs.	31.03.2013 Rs.
Current assets			
Deposits	4	550,000.00	663,250.51
Cash at bank	5	305,393.06	218,570.56
Cash in hand	6	204,139.00	135,374.00
Total assets		<u>1,059,532.06</u>	<u>1,017,195.07</u>
Reserves			
Accumulated fund	7	1,059,532.06	1017195.07
Total equity		<u>1,059,532.06</u>	<u>1,017,195.07</u>

R. Sarungor
.....

Manager Administration & Co-ordinator Northern Schools.

Signed for and on behalf of the board of trustees.

BK to
.....
 Founder Trustee/Co-ordinator
 10th December 2014

[Signature]
.....
 Chairman
 10th December 2014



**EKAMUTHU ORAY MAKKAL UNITY MISSION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014**

1. Corporate information

Ekamuthu Oray Makkal Unity Mission Trust is formed under a Trust deed to foster and facilitate national unity, integration, healing and reconciliation, amongst and between teenage students and young adults of the North and Wanni, with their peers across Sri Lanka.

2. Accounting policies

2.1 Basis of preparation

The statement of financial position and the related statement of income and expenditure account of the Trust are prepared in conformity with generally accepted accounting principles on historical cost basis.

2.2 Assets and bases of their valuation

2.2.1 Investments

Investments are stated at cost.

2.2.2 Cash and cash equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits and short term highly liquid investments.

2.3 Income and expenditure statement

2.3.1 Income and expenditure

Income and expenditure are recognized on cash basis.

2.3.2 Donations

All of the money received to use for common purposes as sponsor contributions to the Trust is transferred to the statement of comprehensive income at the end of the year.



	2013/2014 Rs.	2012/2013 Rs.
3. Sponsor contributions		
Unity camp 03- Mannar	495,760.00	1,293,614.91
Unity camp 04- Tharanikkulam	-	1,740,273.03
Unity camp 05- Kandy	-	1,381,500.00
Unity camp 06- Kilinochchi	1,714,650.00	-
Zoom In 1, 2 and 3	-	969,687.73
Zoom In 5	956,000.00	-
Scholarship Fund	-	126,000.00
Ray of Hope 2 / Power 100	928,650.00	-
	<u>4,095,060.00</u>	<u>5,511,075.67</u>
	31.03.2014	31.03.2013
	Rs.	Rs.
4. Deposits, advances and receivables		
Fixed deposit 01	-	413,250.51
Fixed deposit 02	-	250,000.00
Fixed deposit : 014-60-01-00010575-4	300,000.00	-
Fixed deposit : 014-60-01-00010576-3	100,000.00	-
Fixed deposit : 014-60-01-00010595-0	150,000.00	-
	<u>550,000.00</u>	<u>663,250.51</u>
5. Cash and bank		
People's Bank - Account 01	291,368.85	218,570.56
The Finance Company PLC – A/C No. RED0100017607	14,024.21	-
	<u>305,393.06</u>	<u>218,570.56</u>
6. Cash in hand		
Cash balance	<u>204,139.00</u>	<u>135,374.00</u>
	<u>204,139.00</u>	<u>135,374.00</u>
7. Accumulated fund		
Balance at the beginning of the year	1,017,195.07	-
Excess of income over expenditure	42,336.99	1,017,195.07
Balance at the end of the year	<u>1,059,532.06</u>	<u>1,017,195.07</u>

